

### Schedule of Tenements (taken from our website)

All of these tenements are located in the Canning Basin in the Kimberley region of central northern Western Australia some 2,300 kilometres north of Perth. A schedule of the Canning Basin Tenements is set out below:

<b>Permit / Licence</b>	<b>Interest</b>
L6/L8/PL7 (Blina)	100.00%
EP104/ R1	38.95%
EP129	100.00%
EP371	100.00%
EP390	100.00%
EP391	100.00%
EP428	100.00%
EP431	100.00%
EP436	100.00%
EP438	5.00% (Earning to 75%)
EP 442	10.00% (Earning to 70%)
EP 443	10.00% (Earning to 70%)
EP448	5.00% (Earning to 75%)
EP 450	10.00% (Earning to 70%)
EP 451	10.00% (Earning to 70%)
EP 456	10.00% (Earning to 70%)
EP 417	35% with option to 50%

  

<b>Application</b>	<b>Interest</b>
L98-1	31.7%
7/05-6	100.00%
3/06-7	100.00%
4/06-7	100.00%
L07-9	100.00% (NSE option for 50%)
1/07-8	100.00%
2/07-8	100.00%
3/07-8	100.00%