

Schedule of Tenements

All of these tenements are located in the Canning Basin in the Kimberley region of central northern Western Australia some 2,300 kilometres north of Perth. A schedule of the Canning Basin Tenements is set out below:

Permit / Licence	Interest
L6/L8/PL7 (Blina)	100.00%
L98-1	31.7%
EP104/ R1	38.95%
EP129	100.00%
EP371	100.00%
EP390	100.00%
EP391	100.00%
EP417	35% with option to 50%
EP428	100.00%
EP431	100.00%
EP436	100.00%
EP438	5.00% (Earning to 75%)
EP442	100.00%

Pending Ratification	Interest
3/06-7	100.00%
4/06-7	100.00%
3/07-8	100.00%
10/08-9	100.00%
30/07-8	100.00%